

Protect yourself against **Financial stress** with Loan Protection Insurance \*

# Loan Protection Insurance Features & Benefits

Loan Protection Insurance is a form of Consumer Credit Insurance (CCI) designed to assist you with money owing on your loan in the event of you becoming disabled and/or involuntary unemployed, depending on the type and level of cover you choose.

## Benefits applicable to Loan Protection Insurance \*

Feature	Benefit
<b>Accidental Death</b>	Free 12 months additional cover.
<b>Disability - Sickness &amp; Accident</b>	For each day you are totally and continuously unable to work due to disability, illness or injury, excluding the first 21 days, we will pay 1/30th of the monthly repayment selected up to \$2,500 per month.
<b>Involuntary Unemployment</b>	Assists in meeting your loan repayments should you become involuntarily unemployed, excluding the first 21 days, for up to a maximum of 150 days in respect of any claim during any one continuous period of involuntary unemployment.  We will pay 1/30th of the monthly repayment selected up to \$2,500 and up to \$10,000 for the term of the policy. May only be taken with Disability cover.
<b>Cover Limit</b>	Cover is limited to the benefit limits shown above or your loan balance, whichever is the lesser.
<b>Cover Flexibility</b>	Standalone Disability cover, or combined Disability and Involuntary Unemployment covers available.
<b>Joint Cover</b>	Joint cover is available, regardless of who is affected, reducing the financial burden for whoever is still working.
<b>Eligibility - Who Can Apply?</b>	You are aged 18 to 64 and are in good health, are eligible for cover.  For Disability and Involuntary Unemployment covers, you must be in permanent and gainful employment for at least 20 hours per week, or be employed in casual employment for at least 20 hours per week and have been with the same employer for at least 12 months. A seasonal intermittent position, or a contracted position of less than the term of the loan, are not eligible.  Acceptance is subject to a finance agreement and only available at the commencement of the finance contract.
<b>Quick And Easy Claims Process</b>	Claims paid regardless of any other payments you may receive, such as income protection, Work Cover, TAC, etc.
<b>Cooling-Off Period</b>	If circumstances change, you can opt out. Eric will provide a full refund on cancellation within the 21 day cooling-off period, provided no claims have been paid.
<b>Cancellation Policy</b>	On cancellation after policy commencement, Eric will provide a refund for the unused portion of the premium, less any charges in accordance with relevant legislation.

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[www.ericinsurance.com.au](http://www.ericinsurance.com.au)

\* As features and benefits may change without notice, please refer to the relevant PDS for terms, conditions and cover details.

